

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION  
BUDGET SUMMARY  
FISCAL YEAR 2011-12**

**5/16/2011**

	<b>2010-11 APPROVED BUDGET</b>	<b>2011-12 APPROVED BUDGET</b>	<b>DIFFERENCE +/-</b>
<b>REVENUE</b>			
<b>I. SPONSORED PROJECTS</b>			
A. Total Contracts & Grants	305,000,000	290,000,000	(15,000,000)
B. LESS: Direct Costs	261,000,000	247,000,000	(14,000,000)
<b>C. Net Indirect Cost Recovery</b>	<b>44,000,000</b>	<b>43,000,000</b>	<b>(1,000,000)</b>
<b>II. GENERAL INCOME</b>			
A. COE	63,000	63,000	-
B. Fixed Price Agreements	1,635,000	1,100,000	(535,000)
C. Patent Income	1,500,000	1,300,000	(200,000)
D. Private Gifts	788,825	706,400	(82,425)
E. Misc. Income	20,000	20,000	-
<b>SUBTOTAL - GENERAL INCOME</b>	<b>4,006,825</b>	<b>3,189,400</b>	<b>(817,425)</b>
<b>III. FUND BALANCE, NONRECURRING</b>			
A. Royalty Income Sharing Program Unexpended Balance	2,400,000	2,500,000	100,000
B. Unrestricted Non-recurring Fund Balance	1,000,000	3,500,000	2,500,000
<b>SUBTOTAL - FUND BALANCE, NONRECURRING</b>	<b>3,400,000</b>	<b>6,000,000</b>	<b>2,600,000</b>
<b>TOTAL REVENUE</b>	<b>51,406,825</b>	<b>52,189,400</b>	<b>782,575</b>
<b>TRANSFERS AND EXPENDITURES</b>			
<b>I. TRANSFER TO GENERAL FUND</b>			
A. General & Administrative Support to UK	4,809,490	5,128,300	318,810
B. Research Admin Personnel/Support	7,376,800	7,716,600	339,800
C. Sponsored Projects Transfers	1,698,000	1,163,000	(535,000)
D. Student / Training Support	4,688,000	4,688,000	-
E. Debt Service	2,767,400	2,918,400	151,000
F. Research Challenge Trust Fund Match	85,000	85,000	-
<b>SUBTOTAL - TRANSFER TO GENERAL FUND</b>	<b>21,424,690</b>	<b>21,699,300</b>	<b>274,610</b>
<b>II. EXPENDITURES</b>			
A. Operating Expenses, Research Administration	734,100	694,100	(40,000)
B. Other Activity	4,838,825	4,656,400	(182,425)
C. Research Programs	24,409,210	25,139,600	730,390
<b>SUBTOTAL - EXPENDITURES</b>	<b>29,982,135</b>	<b>30,490,100</b>	<b>507,965</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>51,406,825</b>	<b>52,189,400</b>	<b>782,575</b>

*Revenue to Expense Difference*

- - -

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION  
BUDGET EXPENSE DETAILS  
FISCAL YEAR 2011-12**

5/16/2011

2010-11 APPROVED BUDGET	2011-12 APPROVED BUDGET	DIFFERENCE BUDGET 10/11 - 11/12
-------------------------------	-------------------------------	---------------------------------------

**I. TRANSFERS TO GENERAL FUND**

A. General and Administrative Support to the University of Kentucky			
1. General Grant to UK	500,000	500,000	-
2. Service Assessment by University of Kentucky	2,417,600	2,763,400	345,800
3. Computer Support - Funds to VP Info Systems	430,400	430,400	-
4. Environmental Health & Safety	66,000	66,000	-
5. Legal Counsel Support	81,000	81,000	-
6. Risk & Insurance Premiums	100,000	100,000	-
7. Controller's Office Support	634,990	635,000	10
8. President's retainer for chairing the Board of UKRF	27,000	-	(27,000)
9. Commercialization and Economic Development	552,500	552,500	-
<b>Total General and Administrative Support to the University of Kentucky</b>	<b>4,809,490</b>	<b>5,128,300</b>	<b>318,810</b>
B. Research Administration Personnel & Support			
1. Research Administration Personnel & Support	6,739,800	7,079,600	339,800
2. College Grant Officers	637,000	637,000	-
<b>Total Research Administration Personnel &amp; Support</b>	<b>7,376,800</b>	<b>7,716,600</b>	<b>339,800</b>
C. Sponsored Projects Transfers			
1. Cost of Education (COE) Allowance (NSF)	63,000	63,000	-
2. Fixed Price Agreement Residuals	1,635,000	1,100,000	(535,000)
<b>Total Sponsored Projects Transfers</b>	<b>1,698,000</b>	<b>1,163,000</b>	<b>(535,000)</b>
D. Student / Training Support			
1. Teaching Assistants	451,000	451,000	-
2. LTJ Postdoctoral Fellowships	120,000	120,000	-
3. Women Postdoctoral in Underrepresented Areas	120,000	120,000	-
4. Graduate School Program Support*	3,997,000	3,997,000	-
<b>Total Student / Training Support</b>	<b>4,688,000</b>	<b>4,688,000</b>	<b>-</b>
E. Debt Service			
1. Health Sciences Research Building Debt Service	541,600	691,700	150,100
2. Biomedical/Biological Research Bldg. Debt Service	2,225,800	2,226,700	900
<b>Total Debt Service</b>	<b>2,767,400</b>	<b>2,918,400</b>	<b>151,000</b>
F. Research Challenge Trust Fund Match			
1. Graduate Center for Toxicology	85,000	85,000	-
<b>Total Research Challenge Trust Fund Match</b>	<b>85,000</b>	<b>85,000</b>	<b>-</b>
<b>TOTAL I. TRANSFERS TO GENERAL FUND</b>	<b>21,424,690</b>	<b>21,699,300</b>	<b>274,610</b>

\* includes \$529,000 RCTF commitment for RA in-state tuition tier I (TORA) - original \$350,000 in 98/99

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION  
BUDGET EXPENSE DETAILS  
FISCAL YEAR 2011-12**

5/16/2011

2010-11 APPROVED BUDGET	2011-12 APPROVED BUDGET	DIFFERENCE BUDGET 10/11 - 11/12
-------------------------------	-------------------------------	---------------------------------------

**II. EXPENDITURES**

A. Operating Expenses, Research Administration			
1. Contractual Services	20,000	20,000	-
2. Information Services	115,000	100,000	(15,000)
3. Project Administration	50,000	50,000	-
4. Federal Relations/Proposal Development Office	31,000	31,000	-
5. Intellectual Properties Office	36,000	36,000	-
6. Research Communications	151,000	126,000	(25,000)
7. Discretionary Accounts	26,000	26,000	-
8. Overruns/Disallowed and Uncollected Project Costs	2,000	2,000	-
9. Regulatory Travel - Federal Relations	45,000	45,000	-
10. OVRP Office Operating	60,000	60,000	-
11. Air Freight, Postage, & Duplicating	50,000	50,000	-
12. Renovation, Equipment, & Other	10,000	10,000	-
13. Faculty Travel	30,000	30,000	-
14. Office of Research Integrity	45,000	45,000	-
15. Sponsored Project Accounting/Office of Controller	63,100	63,100	-
<b>Total Operating Expenses</b>	<b>734,100</b>	<b>694,100</b>	<b>(40,000)</b>
B. Other Activity			
1. Research - IS Contract Programming & Software	150,000	150,000	-
2. Private Gifts	788,825	706,400	(82,425)
3. Patent Costs	665,000	700,000	35,000
4. Royalty Income Sharing Program	3,235,000	3,100,000	(135,000)
<b>Total Other Activity</b>	<b>4,838,825</b>	<b>4,656,400</b>	<b>(182,425)</b>
C. Research Programs			
1. Faculty Start-up	9,764,210	9,499,055	(265,155)
2. Enrichment	8,500,000	9,440,000	940,000
3. Faculty Research Support	772,700	775,000	2,300
4. Grant Related Support	996,000	925,000	(71,000)
5. Shared Use Facilities	1,900,000	1,500,000	(400,000)
6. University Wide Initiatives & Opportunities	2,476,300	3,000,545	524,245
<b>Total Research Programs</b>	<b>24,409,210</b>	<b>25,139,600</b>	<b>730,390</b>
<b>TOTAL II. EXPENDITURES</b>	<b>29,982,135</b>	<b>30,490,100</b>	<b>507,965</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>51,406,825</b>	<b>52,189,400</b>	<b>782,575</b>