

Old Business

RESOLUTION #2

Approval of Authorized Signatories for Wine Permitting Process

June 8, 2018

University of Kentucky Research Foundation
Executive Committee Resolution Number Two

APPROVAL OF AUTHORIZED SIGNATORIES FOR WINE PERMITTING PROCESS

Resolved, effective as of this date, October 16, 2017 that the duly appointed officers listed below, or any one of them acting in their capacity as an officer of the University of Kentucky Research Foundation ("Corporation") are hereby authorized to execute any documents relating to obtaining wine permits and needed licensure for UKRF to legally sell wine produced by it. Specifically, including but not limited to, the officers are authorized to execute documents required by the U.S. Department of the Treasury, Alcohol and Tobacco Tax and Trade Bureau.

TITLE :	NAME:
Eli Capilouto	President
Lisa A. Cassis	Vice-President & Executive Director
Susan Krauss	Treasurer
Jack Supplee, Jr.	Associate Director & Secretary

Background: University of Kentucky researchers have been producing wine as part of UK's ongoing research efforts to help the state wine production industry. Research has been conducted with the support of the Ag Development Board. To date, researchers have been disposing of the wine after production. The Ag Development Board has directed UK to maximize program income through a variety of efforts including selling this wine. To do so, UK has to have appropriate permits from the state and federal government. CAFÉ has hired an external consultant to advise on the process. As this is a research effort supported by grant support, UKRF will hold the required permits. As part of the permitting process and based on requirements of the United States Department of the Treasury, our external consultants have advised that UKRF must expressly designate officers with signatory authority for this purpose. Dr. Cassis will be asked to execute most documents that require a single signature.

Action taken: Approved Disapproved Other _____

ACTION TAKEN:

APPROVED

DISAPPROVED