

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
BUDGET SUMMARY
FISCAL YEAR 2022-23**

5/24/2022

	2021-22 APPROVED BUDGET	2022-23 APPROVED BUDGET	DIFFERENCE +/-
REVENUE			
I. SPONSORED PROJECTS			
A. Total Contracts & Grants	400,600,000	480,000,000	79,400,000
B. LESS: Direct Costs	338,600,000	412,000,000	73,400,000
C. Net Indirect Cost Recovery	62,000,000	68,000,000	6,000,000
II. GENERAL INCOME			
A. Fixed Price Agreements	1,935,000	1,935,000	-
B. Private Gifts	524,100	472,700	(51,400)
C. License Income	1,800,000	1,000,000	(800,000)
D. Misc. Income	50,000	50,000	-
SUBTOTAL - GENERAL INCOME	4,309,100	3,457,700	(851,400)
III. Private Gifts unexpended fund balance	625,200	608,400	(16,800)
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IV. APPROPRIATED FUND BALANCE, UNRESTRICTED			
A. Royalty Income Sharing Program Unexpended Balance	7,551,200	9,011,000	1,459,800
B. Faculty Research Program	54,000,000	58,000,000	4,000,000
C. Miscellaneous (to balance the budget)	10,252,912	13,418,200	3,165,288
D. Contingency Reserve	6,200,000	6,800,000	600,000
E. Capital Project Investments (Angliana, EDUCELab)	5,000,000	10,750,000	5,750,000
SUBTOTAL - FUND BALANCE, NONRECURRING	83,004,112	97,979,200	14,975,088
TOTAL REVENUE	149,938,412	170,045,300	20,106,888
TRANSFERS AND EXPENDITURES			
I. TRANSFER TO GENERAL FUND			
A. General & Administrative Support to UK	5,067,300	5,172,800	105,500
B. Research Admin Personnel/Support	13,732,500	15,907,900	2,175,400
C. Sponsored Projects Transfers	1,935,000	1,935,000	-
D. Debt Service	4,130,000	4,760,000	630,000
E. Student / Training Support	4,748,000	-	(4,748,000)
SUBTOTAL - TRANSFER TO GENERAL FUND	29,612,800	27,775,700	(1,837,100)
II. EXPENDITURES			
A. Operating Expenses, Research Administration	3,093,012	2,957,600	(135,412)
B. Other Activity	16,700,500	17,892,100	1,191,600
C. Research Programs	100,532,100	114,492,200	13,960,100
D. Student / Training Support	-	6,927,700	6,927,700
SUBTOTAL - EXPENDITURES	120,325,612	142,269,600	21,943,988
TOTAL EXPENDITURES AND TRANSFERS	149,938,412	170,045,300	20,106,888

5/24/2022

	2021-22 APPROVED BUDGET	2022-23 APPROVED BUDGET	DIFFERENCE
I. TRANSFERS TO GENERAL FUND			
A. Transfers to University Wide			
1. General Grant to UK	500,000	500,000	-
2. Service Assessment by UK	2,602,400	2,654,400	52,000
3. Supercomputer Support	430,400	430,400	-
4. Environmental Health & Safety	66,000	66,000	-
5. Legal Counsel Support	81,000	81,000	-
6. Risk & Insurance Premiums	100,000	100,000	-
7. Research Financial Services	988,300	988,300	-
8. VP for University Relations - Research Communication	299,200	352,700	53,500
Total General and Administrative Support to the UK	5,067,300	5,172,800	105,500
B. Research Administration Personnel & Support			
1. Research Administration Personnel & Support	9,757,100	11,802,700	2,045,600
2. College Grant Officers	1,238,900	1,238,900	-
3. Office of Technology Commercialization	1,530,500	1,660,300	129,800
4. Research Equipment Maintenance Program	1,206,000	1,206,000	-
Total Research Administration Personnel & Support	13,732,500	15,907,900	2,175,400
C. Sponsored Projects Transfers			
1. Fixed Price Agreement Residuals	1,935,000	1,935,000	-
Total Sponsored Projects Transfers	1,935,000	1,935,000	-
D. Student / Training Support			
1. Teaching Assistants	451,000	-	(451,000)
2. LTJ Postdoctoral Fellowships	150,000	-	(150,000)
3. Women Postdoctoral in Underrepresented Areas	150,000	-	(150,000)
4. Graduate School Program Support	3,997,000	-	(3,997,000)
Total Student / Training Support	4,748,000	-	(4,748,000)
E. Debt Service			
1. Biomedical/Biological Science Research Bldg.	1,797,900	1,793,800	(4,100)
2. Healthy Kentucky Research Building Internal Loan	2,332,100	2,966,200	634,100
Total Debt Service	4,130,000	4,760,000	630,000
TOTAL I. TRANSFERS TO GENERAL FUND	29,612,800	27,775,700	(1,837,100)

5/24/2022

	2021-22 APPROVED BUDGET	2022-23 APPROVED BUDGET	DIFFERENCE
II. EXPENDITURES			
A. Operating Expenses, Research Administration			
1. Contractual Services	20,000	20,000	-
2. a Research Information Services	255,000	255,000	-
b Research Administration Software	506,000	825,000	319,000
3. Office of Sponsored Program Administration	277,400	134,900	(142,500)
4. Federal Relations	311,000	316,000	5,000
5. Office of Technology Commercialization	195,000	195,000	-
6. Research Communications	53,000	53,000	-
7. Discretionary Accounts	44,000	46,100	2,100
8. Overruns/Disallowed and Uncollected Project Costs	2,000	2,000	-
9. Office of the Attending Veterinarian	135,300	64,300	(71,000)
10. Vice President for Research	65,000	65,000	-
11. Research Buildings Facilities Management	243,800	186,400	(57,400)
12. Renovation, Equipment, & Other	10,000	10,000	-
13. Proposal Development Office	59,412	64,000	4,588
14. Office of Research Integrity	308,200	113,000	(195,200)
15. Research Financial Services	532,900	532,900	-
16. Advanced Science & Technology Commercialization Center (ASTeCC)	75,000	75,000	-
Total Operating Expenses	3,093,012	2,957,600	(135,412)
B. Other Activity			
1. Contingency Reserve	6,200,000	6,800,000	600,000
2. Private Gifts/Endowments	1,149,300	1,081,100	(68,200)
3. Intellectual Property License Expenses	1,300,000	1,000,000	(300,000)
4. Intellectual Property Royalty Income Sharing Program	8,051,200	5,016,452	(3,034,748)
5. UK Innovate	-	3,994,548	3,994,548
Total Other Activity	16,700,500	17,892,100	1,191,600
C. Research Programs			
1. a. Formulaic Start-up	12,400,000	13,600,000	1,200,000
b. Other Start-up commitments	1,022,000	955,400	(66,600)
2. a. Enrichment	10,724,700	11,861,500	1,136,800
b. Research Activity Award	3,351,500	3,764,500	413,000
c. 2% to Principal Investigator (PI) Academic Home	1,340,600	1,482,700	142,100
3. a. Faculty Research Support	734,800	896,000	161,200
b. Research leadership Academy	-	600,000	600,000
4. Grant Related Support	2,557,800	2,557,800	-
5. Shared Use Core Facilities	850,000	1,053,600	203,600
6. University Wide Initiatives	1,210,700	1,210,700	-
7. a. Research Strategic Investment Fund (SIF)	1,500,000	1,500,000	-
b. Research Priority Areas (includes UNITE)	4,840,000	5,260,000	420,000
c. Markey Cancer Center Support	1,000,000	1,000,000	-
8. a. Research Programs Fund Balance Carryforward Estimate	54,000,000	58,000,000	4,000,000
9. a. Capital Project Investments - Sanders Brown	5,000,000		(5,000,000)
b. Capital Project Investments - Purchase Angliana Building		8,500,000	8,500,000
c. Capital Project Investments - EDUCE Lab		2,250,000	2,250,000
Total Research Programs	100,532,100	114,492,200	13,960,100
D. Student / Training Support			
1. Teaching Assistants		451,000	451,000
2. LTJ Postdoctoral Fellowships		150,000	150,000
3. Women Postdoctoral in Underrepresented Areas		150,000	150,000
4. Graduate School Program Support		6,176,700	6,176,700
Total Student / Training Support	-	6,927,700	6,927,700
TOTAL II. EXPENDITURES	120,325,612	142,269,600	21,943,988
TOTAL EXPENDITURES AND TRANSFERS	149,938,412	170,045,300	20,106,888